

AGENDA

**CALIFORNIA POLLUTION CONTROL FINANCING AUTHORITY
(CPCFA)**

Regular Meeting

Tuesday, October 17, 2017, 10:30 a.m.
801 Capitol Mall, Room 150
Sacramento, CA 95814
(or upon adjournment of CAEATFA meeting)

MEMBERS

JOHN CHIANG, CHAIRMAN
State Treasurer

BETTY T. YEE
State Controller

MICHAEL COHEN
Director of Finance

EXECUTIVE DIRECTOR
Reneé Webster-Hawkins

Public Participation Call-In Number**

(877) 810-9415

Participant Code: 6535126

OPEN SESSION

- 1. CALL TO ORDER AND ROLL CALL**
- 2. APPROVAL OF SEPTEMBER 19, 2017 MEETING MINUTES**
- 3. EXECUTIVE DIRECTOR'S REPORT**
 - Program Updates (Bond, CalCAP, CALReUSE)
 - Report on Actions Under the Executive Director's Delegated Authority
- 4. BUSINESS ITEMS**

There will be a public comment period at the end of each item.

STAFF

- A. REQUEST TO APPROVE INITIAL RESOLUTION REFLECTING OFFICIAL INTENT TO ISSUE REVENUE BONDS/NOTES**
 - 1) Resolution No. 17-14, Sonoma County Resource Recovery, LLC and/or its affiliates, 914(SB*), Solid Waste Disposal, \$7,000,000 Andrea Gonzalez
 - 2) Resolution No. 17-15, Napa Recycling & Waste Services, LLC and/or its affiliates, 915(SB*), Solid Waste Disposal, \$47,475,000 Kris Luoma
- B. REQUEST TO APPROVE FINAL RESOLUTION AUTHORIZING THE ISSUANCE OF REVENUE NOTES FOR NEW MONEY AND REFUNDING PURPOSES, SMALL BUSINESS ASSISTANCE FUND (SBAF) COSTS OF ISSUANCE ASSISTANCE AND TAX-EXEMPT VOLUME CAP ALLOCATION**

Resolution No. 17-01-573, Caglia Environmental LLC (dba Red Rock Environmental Group) and/or its affiliates, #910(SB*), Solid Waste Disposal, \$9,655,000 Total Issuance, and Refinancing in the Amount of \$4,550,000; Resolution No. 14-147-10, Volume Cap Allocation of \$5,105,000; and Resolution No. 17-01-002, SBAF Assistance of \$207,480 Kris Luoma

Transaction participants include:

- Municipal Advisor to Borrower: Westhoff, Cone & Holmstedt
- Bank Purchaser: MUFG Union Bank N.A.
- Trustee: The Bank of New York Mellon Trust Company, N.A.
- Note Counsel: Leslie M. Lava, Esq.

C. REQUEST TO APPROVE FINAL RESOLUTION AUTHORIZING THE ISSUANCE OF REVENUE NOTES FOR NEW MONEY AND REFUNDING PURPOSES, AND TAX-EXEMPT VOLUME CAP ALLOCATION

Resolution No. 17-01-574, Garden City Sanitation, Inc. and/or its affiliates #905(SB*), Solid Waste Disposal, \$60,000,000 Total Issuance, and Refinancing in the Amount of \$30,820,000; and Resolution No. 14-147-11, Volume Cap Allocation of \$29,180,000.

Andrea Gonzalez

Transaction participants include:

- Municipal Advisor to Borrower: Westhoff, Cone & Holmstedt
- Bank Purchaser: MUFG Union Bank, N.A.
- Trustee: The Bank of New York Mellon Trust Company, N.A.
- Note Counsel: Leslie M. Lava, Esq.

D. REQUEST TO APPROVE FINAL RESOLUTION AUTHORIZING THE ISSUANCE OF REVENUE NOTES FOR NEW MONEY PURPOSES, SMALL BUSINESS ASSISTANCE FUND (SBAF) COSTS OF ISSUANCE ASSISTANCE AND TAX-EXEMPT VOLUME CAP ALLOCATION

1) Resolution No. 17-01-563, ABEC #2 LLC dba West-Star North Dairy Biogas, California Bioenergy LLC and/or its affiliates, #891(SB*), Solid Waste Disposal, \$1,929,000 Total Issuance; Resolution No. 14-147-12, Volume Cap Allocation of \$1,929,000; and Resolution No. 17-01-003, SBAF Assistance of \$160,864

Dmitri Godamunne

Transaction participants include:

- Placement Agent: The Frazer Lanier Company
- Note Purchaser: Caterpillar Financial Services Corp.
- Trustee: The Bank of New York Mellon Trust Company, N.A.
- Note Counsel: Leslie M. Lava, Esq.

2) Resolution No. 17-01-565, ABEC #4 LLC dba Carlos Echeverria & Sons Dairy Biogas, California Bioenergy LLC and/or its affiliates, #896(SB*), Solid Waste Disposal, \$2,843,000 Total Issuance; Resolution No. 14-147-13 Volume Cap Allocation of \$2,843,000; and Resolution No. 17-01-004, SBAF Assistance of \$175,488

Dmitri Godamunne

Transaction participants include:

- Placement Agent: The Frazer Lanier Company
- Note Purchaser: Caterpillar Financial Services Corp.
- Trustee: The Bank of New York Mellon Trust Company, N.A.
- Note Counsel: Leslie M. Lava, Esq.

E. REQUEST TO CONSENT TO THE SALE OF BOND-FINANCED PROJECTS

Resolution No. 17-01-001, California Pollution Control Financing Authority Variable Rate Demand, Solid Waste Disposal, Revenue Bonds (Ratto Group of Companies, Inc.) Series 2012 and Series 2007A Deanna Hamelin

Purchaser of Projects: Recology, Inc.

F. REQUEST FOR APPROVAL OF AN INTERAGENCY AGREEMENT WITH THE STATE TREASURER'S OFFICE FOR SUPPORT PROVIDED BY THE STATE TREASURER'S EXECUTIVE OFFICE, ADMINISTRATION DIVISION, AND INFORMATION SYSTEMS

Resolution No. 17-04-001, Request for approval of agreement number CPCFA02-17 for support services for CPCFA's existing and expanding programs, from July 1, 2017 through June 30, 2018, in the amount of \$736,709.00 Tajinder Kaur

5. PUBLIC COMMENT

6. ADJOURNMENT

NOTES: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order. The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

Notice

It is anticipated that the next CPCFA meeting will be held on November 14, 2017. Complete applications, fees and other documents must be received by October 13, 2017 to be included on the agenda for initial resolution consideration. Request for final resolution must be received by the Authority no later than 60 days prior to the targeted Authority meeting. To be included in the November 14, 2017 agenda, a request for final resolution and complete California Debt Limit Allocation Committee (CDLAC) application must have been received by September 15, 2017. The following dates have been reserved for the future 2017 Authority meetings.

November 14, 2017

December 12, 2017

**Denotes small business*

FOR ADDITIONAL INFORMATION

Reneé Webster-Hawkins, Executive Director, CPCFA
Elena M. Miller, Deputy Executive Director, CPCFA
Laura Coulter, Executive Assistant, CPCFA
801 Capitol Mall, 2nd Floor, Sacramento, CA 95814
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The agenda is also available on our website:

<http://www.treasurer.ca.gov/cpcfa>

**Interested members of the public may use this number to call in to listen to and/or comment on items before the California Pollution Control Financing Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Board is not responsible

for unforeseen technical difficulties that may occur. The Board is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The California Pollution Control Financing Authority (CPCFA) complies with the Americans With Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of CPCFA in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact CPCFA no later than five calendar days before the meeting at (916) 654-5610 and Telecommunication Device for the Deaf (TDD) at 654-9922.